



THE AMERICAN SCIENTIFIC GLASSBLOWERS SOCIETY

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Treasurer's Report by Sally Prasch

Fiscal year 1999 found our American Scientific Glassblowers Society in not the greatest of financial shape. I accepted this job at the end of June with the condition that I would have the bookkeeper (Amy Collins) that Waine had already set up. Amy has been an invaluable asset in helping with the organization of our books. Between Amy Collins, Dawn Hodgkins and I, we have set a new system in place. We are now running a smoother more accountable system. Some of the changes are as follows:

A new line number system that keeps money coming in and going out categorized so that every penny is accounted for. This also make a easy reference when looking at our treasurer's reports.

The national office now has a system in place that records and categorizes deposits. We now know where, how much, from who, and what amount the money has been deposited.

We have changed banks to one close to the national office. This will speed up banking time and save on phone and postage expense.

Both the bookkeeper and treasure have copies of all transaction. Two people are looking at the numbers and checking in with each other.

We now have one checking and one savings account, this save on confusion.

Dawn got her first 1099.

I feel we are at a critical point financially and as board members we need to take positive action to turn our society around. Now that we have accurate financial statements we can work on creating tighter budgets so our expenses do not continue to run out of control. Due to the timing of our meeting a year end report will be ready May 18. This report will not include the month of May. I wish to express my appreciation for the hard work and commitment of our board, national office and bookkeeper.

Respectfully Submitted
Sally Prasch