

Treasurer

Subject: Treasurer's Report

BOD Members:

I am using the attached Profit & Loss report for my analysis. The period covered is from October 2010 – September 2011, comparing it to the prior year 2009 – 2010.

GREAT NEWS! On page four you will see that Net Income has increased over \$45,000 to the year prior! Here are the highlights:

40000: National Office Receipts remain steady, BUT that is due to the offset of membership increases to advertising decreases. I am still concerned about Fusion long term.

41000: Symposium Receipts increased over \$28,000 compared to the prior year. I should note that a large portion of the receipts may be from 2012 exhibitor booth receipts.

60000: Symposium Expenses were only slightly higher by \$5,000.

70000: National Office expenses were DOWN more than \$21,000 over the same period the prior year!

What does that all mean? The BOD has been taking the proper steps needed to get our fiscal house in order while being blessed with strong returns from our symposiums.

Fund Balances:

MONTH Unrestricted Restricted

June \$79,632 \$128,172

July \$62,657 \$128,172

August \$55,223 \$128,172

Available cash has decreased by \$24,409 since June. Cash will continue to dwindle until membership dues come in. I have also reviewed the reconciliation reports and do not find any irregularities.

Respectfully Submitted,

Victor Mathews - ASGS Treasurer